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The State of South Carolina.

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS.

J.E. GOSNELL and LLIZABETH M. GOSNELL,

both of Greenville, S.C.,

 $34.4_{\pm 0.10}$

did on the

3rd

lay of

March

, 1948, file with the Secretary of State a written Declaration,

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is

WESTERN CAROLINA HOMES, INC.

THIRD: That the principal place of business is

GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is—construct residences and other types of buildings; acquire, sell, exchange, lease and otherwise deal in real estate.

FIFTH: That the amount of the capital stock is Twenty Thousand (ψ 20,000.00) - - - - Dollars. payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is two hundred (200) of the par value of One Hundred (\$100.00\$) - - - - - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the

28th day of

February

, 1948, at which a majority of all stock in value being present in person or by proxy, the fellow-

ing were elected directors:

J.E. Gosnell and Elizabeth I. Gosnell

EIGHTH: That subsequently there was elected as President,

J.E. Gosnell

as Vice-President Llizabeth M. Gosnell

; as Secretary, Elizabeth F. Gosnell

as Treasurer, J.E. Gosnell

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of

Greenville

NOW. THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the scal of the State, at Columbia,

...

3rd

day of

March

in the year of our Lord one thousand nine hundred and

forty-eight

and in the one hundred and

seventy-second

year of the Independence of the

United States of America.

V.P. Blackwell

Recorded March 4th, 1948 at 4;14 P. m. #4661